

Tax Revenues to DeKalb County & School Board From Town Brookhaven Project

Revenue	Year One ¹	Year 5 Cumulative	Year 10 Cumulative	Year 15 Cumulative	Year 20 Cumulative
Sales Tax					
DeKalb County - HOST ²	\$ 1,633,218	\$ 8,376,090	\$ 17,592,181	\$ 26,808,271	\$ 36,024,362
MARTA Tax	\$ 2,049,144	\$ 10,245,718	\$ 20,491,436	\$ 30,737,154	\$ 40,982,873
School Tax - ESPLOST ³	\$ 2,049,144	\$ 4,098,287	\$ 4,098,287	\$ 4,098,287	\$ 4,098,287
Business Licenses	\$ 159,288	\$ 796,439	\$ 1,592,878	\$ 2,389,317	\$ 3,185,756
Property Tax (After ad valorem property tax savings) ⁴					
Commercial ⁴	\$ -	\$ -	\$ -	\$ -	\$ -
Townhomes ^{4, 5}	\$ 571,343	\$ 2,926,194	\$ 6,144,580	\$ 9,697,937	\$ 13,621,132
Residential B ^{4, 5}	\$ 584,146	\$ 2,991,767	\$ 6,282,273	\$ 9,915,258	\$ 13,926,367
Residential C ^{4, 5}	\$ 756,989	\$ 3,877,002	\$ 8,141,138	\$ 12,849,088	\$ 18,047,045
Residential D ⁴	\$ -	\$ -	\$ -	\$ -	\$ -
NET TAX REVENUE	\$ 7,803,271	\$ 33,311,497	\$ 64,342,773	\$ 96,495,313	\$ 129,885,822

Footnotes:

¹ The analysis assumes that the first full year of operation for Town Brookhaven will begin in 2010.

² A specialty retailer is considering moving their national headquarters to this site. A HOST (1% of sales) rebate/refund is being considered for the first 4 years of operation; the remaining 16 years will be net revenue to DeKalb County.

³ The DeKalb Board of Education Special Purpose Local Option Sales Tax (ESPLOST) was extended for the second time in March 2007, it is scheduled to expire March 2012. This analysis accounts for the ESPLOST in Years 1 and 2 (2010 & 2011) and does not take it into account for 2012 and beyond.

⁴ For escalation purposes, it is assumed that FMV increases 2% after the end of year two and the millage rate remains constant throughout the 20 year period. The DeKalb County combined millage rates for 2009 are projected to be at 0.04001 (per Mike Bell, DeKalb County CFO). A savings of 100% of ad valorem taxes for the 20-year period is assumed for the commercial building and the residential D building only.

⁵ The above analysis assumes that residential buildings "B", "C", and "Townhomes" do not receive the benefit of any ad valorem property tax savings.