

“Financing Documents” and the Bond Resolution, the Financing Documents and the Pledged Security for such PILOT Bond are collectively called the “Bond Security” for such PILOT Bond (the “Pledged Security” for each PILOT Bond is the Issuer’s rights under the related PILOT Agreement and the payments in lieu of taxes (“PILOT Payments”) to be made thereunder by the lessee of the Project that is being partially refinanced by such PILOT Bond). The Bond Resolution and the form of the Bonds and of the Financing Documents relating to each of the Bonds are incorporated herein by this reference

7. Five (5) separate Lease-backed Bonds are authorized, being (i) the Series 2008A Bond in the Maximum Principal Amount of \$22,000,000 to provide financing for the Series 2008A Project, which is to consist of a condominium unit containing approximately 54,353 square feet of retail shop space, (ii) the Series 2008B Bond in the Maximum Principal Amount of \$15,000,000 to provide financing for the Series 2008B Project, which is to consist of a condominium unit containing approximately 39,756 square feet of retail shop space, (iii) the Series 2008C Bond in the Maximum Principal Amount of \$77,000,000 to provide financing for the Series 2008C Project, which is to consist principally of a building containing approximately 10,380 square feet of retail shop space and approximately 271 rental apartment units, (iv) the Series 2008D Bond in the Maximum Principal Amount of \$102,000,000 to provide financing for the Series 2008D Project, which is to consist principally of buildings containing approximately 260,241 square feet of retail space for an anchor tenant, 15,778 square feet of retail shop space and 31,130 square feet of office space, and (v) the Series 2008E Bond in the Maximum Principal Amount of \$28,000,000 to provide financing for the Series 2008E Project, which is to consist principally of buildings containing approximately 46,000 square feet of retail space for an anchor tenant and 18,851 square feet of retail shop space.